

TRANSYLVANIA TOMORROW ELIGIBILITY GUIDELINES

Eligibility guidelines are as follows:

Must be a registered business in good standing with regard to state and local taxes and licenses

Must have less than 50 full-time employees

Must have experienced a significant loss, reduction in revenue, and/or physical damage due to Hurricane Helene

Preference is given to businesses that:

- Are headquartered and with primary operations in Transylvania County
- Are independently owned
- Have been in operation for an extended time
- Have a brick-and-mortar location
- Have the greatest level of need.
 - Grant awards will prioritize businesses experiencing loss or damage to buildings, inventory, or other assets, employee dislocation, or revenue reductions due to extended closure of access roads and/or other utilities.

Eligible uses of funds:

- Payroll (exclusive of owner compensation)
- Professional restoration
- Recovery and remodeling services due to storm damage
- Utilities, rent, and/or mortgage payments
- Insurance or similar expenses
- Products directly used in the production of a product for sale.